

ANNUAL REPORT
Mansoon Trading Company Limited
2016-17

MANSOON TRADING COMPANY LIMITED

CIN NO: L99999MH1985PLC035905

Regd. Office: Commerce House, 4th Floor, 3 Currimbhoy Road, Ballard Estate, Mumbai – 400 001

Telephone No. : 22616778, Website: www.mansoontrading.com

Email: mansoontradingltd@gmail.com

NOTICE

NOTICE is hereby given that the Thirty Second Annual General Meeting of the shareholders of Mansoon Trading Company Limited shall be held on Tuesday, the 26th day of September, 2017 at 11:00 AM at the Registered Office of the Company at Commerce House, 4th Floor, 3 Currimbhoy Road, Ballard Estate, Mumbai – 400 001 to transact the following business :

Ordinary Business:

1. To consider and adopt the Audited Financial Statements of the Company for the year ended on 31st March, 2017 and the Board's and Auditors' Reports thereon.
2. To appoint a Director in place of Mrs. Sangeeta Maheshwari (DIN No: 00469584) who retires by rotation and, being eligible, offers herself for re-appointment.
3. To consider and if thought fit, to pass with or without modification(s), the following resolution as an ordinary resolution:

"RESOLVED THAT pursuant to the provisions of Section 139 and other applicable provisions of the Companies Act, 2013 and Rules made therein , M/s SKHD & Associates, Chartered Accountants, Mumbai, (Firm Registration No. 105929W), having their office at 605, Kshitij Building, Veera Desai Road, Andheri (West), Mumbai 400 053 be and is hereby appointed as the Statutory Auditors of the Company to hold office from the conclusion of this Annual General Meeting till the conclusion of the 37th Annual General Meeting subject to ratification by the members at every Annual General Meeting to be held thereafter, at such remuneration (including re-imbusement of out of pocket expenses) as may be decided by the Board of Directors of the Company in consultation with M/s SKHD & Associates."

**By order of the Board of Directors of Directors of
Mansoon Trading Company Limited**

P.K. Jajodia

**Director
P.K.Jajodia
(DIN: 00376220)**



**Place: Mumbai
Date: 30.08.2017**

NOTES:

1. A member entitled to attend and vote at the Annual General Meeting (the 'Meeting') is entitled to appoint a proxy to attend and vote on a poll instead of himself and the proxy need not be a member of the Company.

A person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights. A Member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.

2. The proxy form duly completed and signed should be deposited at the Registered office of the Company not less than 48 hours before the time fixed for the Meeting.
3. The Register of Members and Share Transfer Register of the Company will remain closed from Tuesday, 19th September, 2017 to Tuesday, 26th September, 2017, (both days inclusive) for the purpose of AGM.
4. Members are requested to bring their copy of the Annual Report at the Annual General Meeting.
5. **EVOTING:**
 - i) Pursuant to Section 108 of the Companies Act, 2013 and in compliance with the provisions of Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is pleased to announce that all the business mentioned in the notice may be transacted through electronic voting system and the Company is providing facility by electronic means.
 - ii) For this purpose, the Company has entered into an agreement with National Securities Depository Limited (NSDL) for facilitating e-voting to enable the Shareholders of the Company to cast their votes electronically.
 - iii) The Board of Directors of the Company has appointed M/s Girish Murarka & Co., Practicing Company Secretary, Mumbai to conduct and scrutinize the e-voting process in a fair and transparent manner.
 - iv) Process and manner of voting:



(a) In case of Shareholders receiving e-mail from NSDL:

- i. Open e-mail and open PDF file viz; "mansoon e-Voting.pdf" with your Client ID or Folio No. as password. The said PDF file contains your user ID and password for e-voting. Please note that the password is an initial password.
- ii. In case any shareholder is already registered with NSDL for e-voting, then that shareholder can use the existing user ID and password for casting of vote and step no. (i) and (vi) be skipped.
- iii. Launch internet browser by typing the following URL:<https://www.evoting.nsd.com/>
- iv. Click on Shareholder – Login
- v. Put user ID and password as mentioned in step (i) or (ii) above, as may be applicable. Click Login.
- vi. Password change menu appears. Change the password with new password of your choice with minimum 8 digits/characters or combination thereof. Note new password.
- vii. Home page of e-Voting opens. Click on e-Voting: Active Voting Cycles.
- viii. Select "EVEN" (E-Voting Event Number) of Mansoon Trading Company Limited.
- ix. Now you are ready for e-Voting as Cast Vote page opens.
- x. Cast your vote by selecting appropriate option and click on "Submit" and also "Confirm" when prompted.
- xi. Upon confirmation, the message "Vote cast successfully" will be displayed.
- xii. Once you have voted on the resolution, you will not be allowed to modify your vote.
- xiii. Institutional shareholders (i.e. members other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer through e-mail mansoontradingltd@gmail.com with a copy marked to evoting@nsdl.co.in.

(b) In case of Shareholders receiving PIN mailer by Post:

- i. Initial password will be provided through a separate PIN Mailer.
- ii. Please follow steps (ii) to (xiii) above, to cast vote.
- iii. You can also update your mobile number and e-mail id in the user profile details of the folio which may be used for sending future communication(s).
- iv. In case of any query, you may refer to the Frequently Asked Questions (FAQs) for members and e-voting user manual for members available at the Downloads sections of <https://www.evoting.nsd.com> or contact NSDL at the following Telephone No.: 022 24994600.



- v. The e-voting period commences on 23rd September, 2017 (9.00 a.m) and ends on 25th September, 2017 (5.00 p.m.). At the end of the voting period, the portal where votes are cast shall forthwith be blocked.
- vi. M/s. Girish Murarka & Co., Practicing Company Secretary, Mumbai, the scrutinizer will, on 28nd September, 2017 i.e. within a period of not exceeding three working days from the date of conclusion of e-voting period, unblock the votes in the presence of at least two witnesses not in the employment of the company and make a scrutinizer's report of the votes cast in favour or against, if any and submit to the Chairman of the Annual General Meeting of the Company.
- vii. The results declared along with the scrutinizer's report shall be placed on the website of the company and on the website of the RTA or NSDL within two days of passing of the resolution.
- viii. Subject to receipt of sufficient votes, the resolution shall be deemed to be passed on the date of Annual General Meeting.

- v) Name, designation, address, email id and phone no. of the person responsible to address the grievances connected with facility for voting by electronic means.

Name:- Ms. Neha Tulsyan

Designation:- Company Secretary and Compliance Officer

Address: Commerce House, 4th Floor, 3, Currimbhoy Road, Ballard Estate, Mumbai – 400001

Email id: mansoontradingltd@gmail.com

Phone No. 022- 22616778

vi) Details of Directors seeking re-appointment at the Annual General Meeting

| | |
|--|---|
| Name | Mrs. Sangeeta Maheshwari |
| DIN | 00469584 |
| Date of Birth | 23.05.1955 |
| Qualification | Graduate |
| Expertise in specific functional area | Non-Banking Financial Services |
| Terms and conditions of appointment or re-appointment | Mrs. Sangeeta Maheshwari retires at ensuing AGM and being eligible , seek re-appointment |
| Remuneration | Nil |
| List of Outside Directorship | 1.Creative Polypack Limited 2.Creative Products Pvt. Ltd. 3.Aparna Paper Processing Industries Pvt. Ltd. 4.Sushree Trading Limited 5.Vibgyor Printing and Packaging Pvt. Ltd. |
| Chairman / Member of the Committee of the Board of Directors of other Companies in which she is a Director | Nil |
| Shareholding in the Company | Nil |
| No. of the Board Meeting attended | 2 |



| | |
|--|-----|
| Relationship with other Directors, Manager and other Key Managerial Personnel of the Company | Nil |
|--|-----|

By order of the Board of Directors of Directors of
Mansoon Trading Company Limited

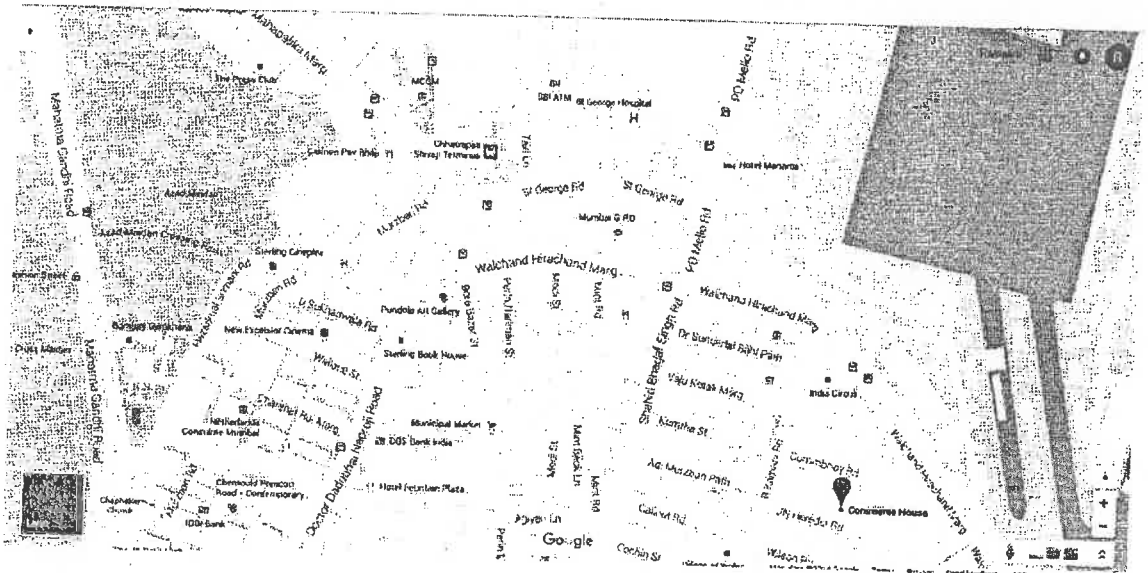


Director
P.K. Jajodia
(DIN: 00376220)



Place: Mumbai
Date: 30.08.2017

Route map to the Venue of the Thirty Second Annual General Meeting



MANSOON TRADING COMPANY LIMITED

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DIRECTORS REPORT

To,
The Members,

The Directors of your Company are pleased to present their Thirty Second Annual Report and the Audited Financial Statements of Mansoon Trading Company Limited for the financial year ended 31st March, 2017.

FINANCIAL RESULTS

The financial performance of the Company, for the financial year ended 31st March, 2017 is summarized below:

| | Year Ended 31 st March 2017 Rs. | Year Ended 31 st March 2016 Rs. |
|----------------------------|--|--|
| Income | 28,74,858 | 23,44,027 |
| Expenses | 7,96,292 | 11,02,544 |
| Profit / (Loss) before tax | 20,78,566 | 12,41,483 |
| Tax expenses: | | |
| Current Tax | (4,75,000) | (4,30,000) |
| Profit after tax | 16,03,566 | 8,11,483 |

PERFORMANCE REVIEW

During the year under review, the Company has earned a Net Profit After Tax of Rs 16,03,566/- (Previous Year Net Profit After Tax of Rs. 8,11,483/-). Your Directors are hopeful of achieving even better performance in the current year.

The Company is engaged in the business of Financing and Investment activities. There have been no material change in the business of the Company during the financial year.



FINANCE

Your Company has made provisions for sufficient borrowing facilities to meet its long-term and short-term requirements in order to support the business operations uninterruptedly.

DIVIDEND

With a view to conserve the resources of the Company, your Directors do not recommend any dividend for the year under review.

TRANSFER TO RESERVES

During the Financial Year 2016-17, the Company has transferred Rs.3,20,713/- (Previous Year Rs.1,62,297 /-) to Reserve Fund under RBI Act, 1934 out of the Surplus available in the Statement of Profit & Loss. Apart from the above no amount was transferred and/ or required to be transferred to the reserves during the financial year ended 31st March, 2017.

PUBLIC DEPOSIT

During the year, the Company has not accepted or renewed any deposit from the public as covered under Section 73 of the Act read with the Companies (Acceptance of Deposits) Rules, 2014.

SHARE CAPITAL

The Authorised Share Capital as on 31st March, 2017 was Rs.2,50,00,000 /-(Rupees Two Crore Fifty Lakhs Only) divided into 25,00,000 Equity Shares of Rs. 10/- each.

There has been no change in the Share Capital of the Company during the financial year 2016-17.

The Issued Share Capital as on 31st March, 2017 was Rs 2,45,47,000/- (Rupees Two Crore Forty Five Lakh Forty Seven Thousand Only) divided into 24,54,700 Equity Shares of Rs. 10/- each.

SUBSIDIARY, ASSOCIATE AND JOINT VENTURE COMPANY

As at the end of the year under review i.e. on 31st March, 2017 and also as on the date of this report, your Company does not have any Subsidiary, Associate or Joint Venture Company.



EXTRACT OF ANNUAL RETURN

Pursuant to the requirements under Section 92(3) and Section 134(3) of the Act read with Rule 12 of Companies (Management and Administration) Rules, 2014, an extract of Annual Return in prescribed Form MGT-9 is given in the Report as **Annexure I**.

PARTICULARS OF EMPLOYEES

The information regarding employee remuneration and other details as required under Section 197(12) read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is annexed to this Report as **Annexure II**. Further Rule 5 (2) and 5 (3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are not required as there are no employees in the Company for this category.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES

During the year, the Company had not entered into any transactions as enumerated in section 188 of Companies Act, 2013 and rules made thereunder with its related party as defined under section 2(76) of the Act.

SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE

There are no significant material orders passed by the regulators/courts/tribunals which would impact the going concern status of the Company and its future operations.

ADEQUACY OF INTERNAL FINANCIAL CONTROLS

The internal financial controls with reference to the Financial Statements are commensurate with the size of the Company and nature of its business.

Compliance processes form an integral part of your Company's Corporate governance practices and is fundamental to achieving its strategic and operational business objectives.

RISK MANAGEMENT

The Company has laid down a Risk Management Policy and identified threat of such events which if occurs will adversely affect value to shareholders/ stakeholders, ability of company to achieve objectives, ability to implement business strategies, the manner in which the company operates.



Investment business is always prone to various external risks i.e. risk of capital market fluctuations, global developments, competition risk, interest rate volatility, economic cycles and geo-political risks which can adversely affect the fortunes of investment companies in both ways. To manage these identified risks, your Company adopted a sound and prudent risk management policy to mitigate the risk and challenges. The objectives of the risk policy is to minimize risk and maximize the returns.

In the opinion of your Board, none of the risks which have been identified may threaten the existence of the Company.

REMUNERATION POLICY

The Board has, on the recommendation of the Nomination & Remuneration, framed policy for selection and appointment of Directors, Senior Management and their remuneration.

CORPORATE SOCIAL RESPONSIBILITY

The provisions of section 135 of the Companies Act, 2013 with respect to Corporate Social Responsibility are not applicable to the Company.

DIRECTORS RESPONSIBILITY STATEMENT

Pursuant to sub-Section (5) of Section 134 of the Companies Act, 2013 and to the best of their knowledge and belief and according to the information and explanations obtained /received from the operating management, your Directors make the following statement and confirm that:-

- i) in the preparation of the annual accounts for the year ended 31 March 2017, the applicable accounting standards have been followed along with proper explanation relating to material departures, if any;
- ii) the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31 March 2017 and of the profit of the Company for year ended on that date;
- iii) the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- iv) the Directors have prepared the Annual Accounts on a 'going concern basis';
- v) the Directors have laid down internal financial controls and that such internal financial controls are adequate and are operating effectively; and
- vi) the Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.



CONSOLIDATED FINANCIAL STATEMENTS

The Company has no Subsidiary, Associates or Joint Venture Company, hence Consolidated Financial Statements of your Company for the Financial Year 2016-17, has not prepared.

VIGIL MECHANISM / WHISTLE BLOWER POLICY

The Company has established a vigil mechanism to provide appropriate avenues to the Directors and employees to bring to the attention of the Management, the concerns about behavior of employees that raise concerns including fraud by using the mechanism provided in the Whistle Blower Policy.

PREVENTION OF INSIDER TRADING:

The Company has adopted a code of conduct for Prevention of Insider Trading with a view to regulate trading in securities by Directors and designated employees of the Company. The Code of conduct require pre-disclosure for dealing in the Company's Shares and prohibit the purchase or sale of Company shares by the Directors and the designated employees while in possession of unpublished price sensitive information in relation to the Company and during the period when trading windows is closed. The Board is responsible for implementation of the Code. All Board Directors and the designated employees have confirmed the compliance of the Code

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS

The particulars of loans, guarantees or investments covered under the provisions of Section 186 of the Companies Act, 2013, if any, are given in the Audited Financial Statements, wherever applicable.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

In view of the nature of activities which are being carried on by the Company, the particulars as prescribed under Section 134(3)(m) of the Act read with Companies' (Accounts) Rules, 2014 regarding Conservation of Energy and Technology Absorption, and research and development are not applicable to the Company.

There were no foreign exchange earnings and outgoings during the year under review.

STATEMENT CONTAINING SALIENT FEATURES OF FINANCIAL STATEMENTS OF SUBSIDIARIES , ASSOCIATE OR JOINT VENTURES

Your Company does not have any Subsidiary, Associates or Joint Venture Company, hence Consolidated Financial Statements of your Company for the Financial Year 2016-



17 has not prepared. Hence salient features of Financial Statements of Subsidiary Associate or Joint venture Company pursuant to sub-section (3) of Section 129 of the Act are Nil.

DIRECTORS

Mrs. Sangeeta Maheswari (DIN No: 00469584) retire by rotation from the Board and being eligible offers himself for re-appointment.

INDEPENDENT DIRECTORS' MEETING:

Pursuant to Part VII of Schedule IV of the Companies Act, 2013 and provisions of Regulation of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Independent Directors had separate meeting without attendance of Non-Independent Directors during the year and have reviewed the performance of Non-Independent Directors and the Board of Directors as a whole. The Independent Directors assessed the quality, quantity and timeliness of information between the Company and the management and the Board

ANNUAL EVALUATION BY THE BOARD OF ITS OWN PERFORMANCE AND THAT OF ITS COMMITTEE AND INDIVIDUAL DIRECTOR

As per Rule 8(4) of the Companies (Accounts) Rules, 2014, the Board has also made the formal evaluation of its own performance as well as the evaluation of working of Audit Committee and Nomination & Remuneration Committee. The Board has also evaluated performance of Independent Directors.

DECLARATION OF INDEPENDENCE

The Company has received Declarations of Independence as stipulated under Section 149(7) of the Companies Act, 2013 from each of the Independent Directors confirming that he/she is not disqualified from appointing/continuing as an Independent Director.

BOARD MEETINGS

During the year under review, Eight meetings of the Board of Directors of the Company were held i.e on 30.05.2016, 12.08.2016, 23.08.2016, 02.09.2016, 10.11.2016, 15.12.2016, 13.02.2017 and 25.03.2017 & Five meeting of Audit Committee were held on 30.05.2016, 12.08.2016, 02.09.2016, 10.11.2016 and 13.02.2017. The Nomination and Remuneration Committee has also met on 13.02.2017.

The intervening gap between the meetings was within the period prescribed under the provisions of the Companies Act, 2013.



STATUTORY AUDITORS, THEIR REPORT AND NOTES TO FINANCIAL STATEMENTS

M/s SMMP & Associates, Chartered Accountants, Statutory Auditor of the Company would retire on conclusion of this Annual General Meeting on completion of their terms of appointment. Since M/s SMMP & Associates, Chartered Accountants are not eligible for re-appointment as Statutory Auditor as per the Companies Act, 2013. The Board of Director on recommendation of the Audit Committee, recommend the appointment of M/s SKHD & Associates, Chartered Accountants, Mumbai, (Firm Registration No. 105929W), having their office at 605, Kshitij Building, Veera Desai Road, Andheri (West), Mumbai 400 053 as Statutory Auditors of the Company to hold office from conclusion of this Annual General Meeting until the conclusion of 37th Annual General Meeting subject to ratification at every Annual General Meeting to be held hereafter. The consent and certificate from the said firm has been received to the effect that their appointment as Statutory Auditors of the Company, if appointed at ensuing Annual General Meeting, would be according to the terms and conditions prescribed under section 139 of the Act and Rules framed thereunder. A resolution seeking their appointment forms part of the Notice convening the 32nd Annual General Meeting and the same is recommended for your consideration and approval.

AUDITORS' REPORT ON THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2017

The observations made in the Auditors' Report are self-explanatory and therefore do not call for any further comments from your Board. The Auditors Report does not contain any qualification, reservation or adverse remark or reporting of any fraud.

CORPORATE GOVERNANCE:

Corporate Governance provisions under SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 specified in regulations from 17 to 27 and clause (b) to (i) of sub-regulation (2) of regulation 46 and para C,D,E of Schedule V are not applicable to the Company as neither the paid up equity share capital of the Company exceed Rs. 10.00 Cr nor net worth of the Company exceed Rs. 25.00 Cr as on 31st March, 2017

SECRETARIAL AUDITOR

Pursuant to the provisions of Section 204 of the Companies Act, 2013 and Rules made thereunder the Company has appointed, M/s Girish Murarka & Co., Company Secretaries in Practice having Membership Number 7036 to undertake the secretarial audit of the Company. Secretarial Audit Report for the year 2016-17 as issued by him in the prescribed form MR-3 is annexed to this Report as **Annexure IV**. The said Secretarial Audit Report does not contain any qualification, reservation or adverse remark or disclaimer made by secretarial auditor.



COST AUDIT

The provisions of Cost Audit as prescribed under Section 148 of the Companies Act, 2013 are not applicable to the Company.

OTHER DISCLOSURES

- Your Company has not issued: -
 - Any shares with differential rights;
 - Any sweat equity shares
- There are no significant or material orders passed by the Regulators or Courts or Tribunals which impact the going concern status and Company's operation in future.
- There were no material changes and commitments affecting the financial position of your Company between the end of the financial year and the date of this report.
- There was no revision in the financial statements.
- Your Company has not received any complaints under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

APPRECIATION

Your Directors express their deep sense of gratitude to the banks, financial institutions, stakeholders, business associates, Central and State Governments for their co-operation and unstinted support received from them during the year and look forward to their continued support in future.

For and on behalf of the Board of Directors of
Mansoon Trading Company Limited



P.K.Jajodia
Director
(DIN: 00376220)



Suresh Tapurfa
Director
(DIN: 00372526)

Place : Mumbai
Date : 30.08.2017



Form No. MGT-9

EXTRACT OF ANNUAL RETURN

as on the financial year ended on March 31, 2017
of

MANSOON TRADING COMPANY LIMITED

[Pursuant to Section 92(1) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

- i) CIN : L99999MH1985PLC035905
- ii) Registration Date: 10.04.1985
- iii) Name of the Company: Mansoon Trading Company Limited
- iv) Category / Sub-Category of the Company: Company having Share Capital
- v) Address of the Registered Office and contact details: Commerce House, 4th Floor, 3 Currimbhoy Road, Ballard Estate, Mumbai – 400 001
- vi) Whether listed company Yes
- vii) Name, Address and contact details of Registrar & Transfer Agents (RTA), if any: Adroit Corporate Services Private Limited
19/20, Jaferbhoy Industrial Estate, Makwana Road, Marol, Naka, Andheri (E), Mumbai 400 059
Tele: 022-4227 0400

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

| Sr. No. | Name and Description of main products / services | NIC Code of the Product/ service | % to total turnover of the company |
|---------|--|----------------------------------|------------------------------------|
| 1. | Investment Activity | 64200 | 100% |



III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES:
Nil

IV. SHAREHOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

(i) Category-wise Shareholding

| Category of Shareholders | No. of Shares held at the beginning of the year | | | | No. of Shares held at the end of the year | | | | % change during the year |
|---|---|----------|---------|-------------------|---|----------|---------|-------------------|--------------------------|
| | Demat | Physical | Total | % of Total Shares | Demat | Physical | Total | % of Total Shares | |
| A. Promoters | | | | | | | | | |
| (1) Indian | | | | | | | | | |
| a) Individual/HUF | 0 | 0 | 0 | 0.00 | 0 | 0 | 0 | 0.00 | 0 |
| b) Central Govt or State Govt. | 0 | 0 | 0 | 0.00 | 0 | 0 | 0 | 0.00 | 0 |
| c) Bodies Corporates | 0 | 1580900 | 1580900 | 64.4 | 1580900 | 0 | 1580900 | 64.4 | 0 |
| d) Bank/FI | 0 | 0 | 0 | 0.00 | 0 | 0 | 0 | 0.00 | 0 |
| e) Any other | 0 | 0 | 0 | 0.00 | 0 | 0 | 0 | 0.00 | 0 |
| SUB TOTAL: (A) (1) | 0 | 1580900 | 1580900 | 64.4 | 1580900 | 0 | 1580900 | 64.4 | 0 |
| (2) Foreign | | | | | | | | | |
| a) NRI- Individuals | 0 | 0 | 0 | 0.00 | 0 | 0 | 0 | 0.00 | |
| b) Other Individuals | 0 | 0 | 0 | 0.00 | 0 | 0 | 0 | 0.00 | |
| c) Bodies Corp. | 0 | 0 | 0 | 0.00 | 0 | 0 | 0 | 0.00 | |
| d) Banks/FI | 0 | 0 | 0 | 0.00 | 0 | 0 | 0 | 0.00 | |
| e) Any other... | 0 | 0 | 0 | 0.00 | 0 | 0 | 0 | 0.00 | |
| SUB TOTAL (A) (2) | 0 | 0 | 0 | 0.00 | 0 | 0 | 0 | 0.00 | |
| Total Shareholding of Promoter (A) = (A)(1)+(A)(2) | 0 | 1580900 | 1580900 | 64.4 | 1580900 | 0 | 1580900 | 64.4 | 0 |
| B. PUBLIC SHAREHOLDING | | | | | | | | | |
| (1) Institutions | | | | | | | | | |
| a) Mutual Funds | 0 | 0 | 0 | 0.00 | 0 | 0 | 0 | 0.00 | 0 |
| b) Banks/FI | 0 | 0 | 0 | 0.00 | 0 | 0 | 0 | 0.00 | 0 |
| c) Central govt | 0 | 0 | 0 | 0.00 | 0 | 0 | 0 | 0.00 | 0 |



| | | | | | | | | | |
|---|---|---------|---------|--------|---------|--------|---------|--------|---|
| d) State Govt. | 0 | 0 | 0 | 0.00 | 0 | 0 | 0 | 0.00 | 0 |
| e) Venture Capital Fund | 0 | 0 | 0 | 0.00 | 0 | 0 | 0 | 0.00 | 0 |
| f) Insurance Companies | 0 | 0 | 0 | 0.00 | 0 | 0 | 0 | 0.00 | 0 |
| g) FIIS | 0 | 0 | 0 | 0.00 | 0 | 0 | 0 | 0.00 | 0 |
| h) Foreign Venture Capital Funds | 0 | 0 | 0 | 0.00 | 0 | 0 | 0 | 0.00 | |
| i) Others (specify) | 0 | 0 | 0 | 0.00 | 0 | 0 | 0 | 0.00 | 0 |
| SUB TOTAL (B)(1): | 0 | 0 | 0 | 0.00 | 0 | 0 | 0 | 0.00 | 0 |
| (2) Non Institutions | | | | | | | | | |
| a) Bodies corporates | | | | | | | | | |
| i) Indian | 0 | 846000 | 846000 | 34.46 | 0 | 846000 | 846000 | 34.46 | 0 |
| ii) Overseas | 0 | 0 | 0 | 0.00 | 0 | 0 | 0 | 0.00 | |
| b) Individuals | | | | | | | | | |
| i) Individual shareholders holding nominal share capital upto Rs.1 lakhs | 0 | 27800 | 27800 | 1.13 | 0 | 27800 | 27800 | 1.13 | 0 |
| ii) Individuals shareholders holding nominal share capital in excess of Rs. 1 lakhs | 0 | 0 | 0 | 0.00 | 0 | 0 | 0 | 0.00 | 0 |
| c) Others (specify) | 0 | 0 | 0 | 0.00 | 0 | 0 | 0 | 0.00 | 0 |
| SUB TOTAL (B)(2): | 0 | 873800 | 873800 | 35.60 | 0 | 873800 | 873800 | 35.60 | 0 |
| Total Public Shareholding (B)= (B)(1)+(B)(2) | 0 | 873800 | 873800 | 35.60 | 0 | 873800 | 873800 | 35.60 | 0 |
| C. Shares held by Custodian for GDRs & ADRs | 0 | 0 | 0 | 0.00 | 0 | 0 | 0 | 0.00 | 0 |
| Grand Total (A+B+C) | 0 | 2454700 | 2454700 | 100.00 | 1580900 | 873800 | 2454700 | 100.00 | 0 |



(ii) Shareholding of Promoters

| Sr. No. | Shareholder's Name | Shareholding at the beginning of the year | | | Share holding at the end of the year | | | % change in share holding during the year |
|---------|------------------------------------|---|----------------------------------|--|--------------------------------------|----------------------------------|--|---|
| | | No. of Shares | % of total Shares of the company | % of Shares Pledged / encumbered to total shares | No. of Shares | % of total Shares of the company | % of Shares Pledged / encumbered to total shares | |
| 1 | Sushree Trading Limited | 1216300 | 49.55 | 0 | 1216300 | 49.55 | 0 | 0 |
| 2 | Aakarshak Synthetics Limited | 120000 | 4.89 | 0 | 120000 | 4.89 | 0 | 0 |
| 3 | Meenakshi Steel Industries Limited | 122400 | 4.99 | 0 | 122400 | 4.99 | 0 | 0 |
| 4 | Nilkanth Engineering Limited | 122200 | 4.98 | 0 | 122200 | 4.98 | 0 | 0 |

(iii) Change in Promoters' Shareholding (please specify, if there is no change): There is no change in the shareholding of the Promoter.



(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

| Sr.No | For Each of the Top 10 Shareholders | Date of Change | Shareholdings at the beginning of the year | | Cumulative Shareholding during the year | |
|-------|--|----------------|--|---------------|---|----------------------------------|
| | | | No. of shares | No. of shares | No. of shares | % of total shares of the Company |
| 1 | Kajal Synthetics And Silk Mills Limited | No Change | 366000 | 14.91 | 366000 | 14.91 |
| 2 | Jatayu Textiles & Industries Limited | No Change | 330000 | 13.44 | 330000 | 13.44 |
| 3 | Rutgers Investment And Trading Co. Pvt. Ltd. | No Change | 150000 | 6.11 | 150000 | 6.11 |
| 4 | Ganesh Chandra Das | No Change | 1100 | 0.04 | 1100 | 0.04 |
| 5 | VKS Ramaiya | No Change | 1000 | 0.04 | 1000 | 0.04 |
| 6 | Rajeev Agarwal | No Change | 700 | 0.03 | 700 | 0.03 |
| 7 | Kamal Kishor Agarwal | No Change | 800 | 0.03 | 800 | 0.03 |
| 8 | Manish Agarwal | No Change | 600 | 0.02 | 600 | 0.02 |
| 9 | Vinod Haritwal | No Change | 500 | 0.02 | 500 | 0.02 |
| 10 | Vikas Uswadkar | No Change | 400 | 0.01 | 400 | 0.01 |

(v) Shareholding of Directors and Key Managerial Personnel: Nil

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment: Nil



VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:
Not Applicable since there is no MD / WTD / Manager in the Company

B. Remuneration to other directors: Nil

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD / MANAGER/WTD:

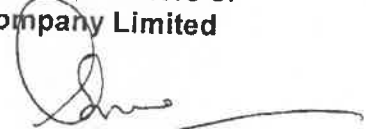
| Sr. No. | Name of the Employee | Designation | Total Remuneration Paid |
|---------|----------------------|--|-------------------------|
| 01 | Neha Sanjeev Tulsyan | Company Secretary and Compliance Officer | 1,82,258/- |

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES: Nil

For and on behalf of the Board of Directors of
Mansoon Trading Company Limited



P.K.Jajodia
Director
(DIN: 00376220)



Sureeh Tapuriah
Director
(DIN: 00372526)

Place : Mumbai
Date : 30.08.2017



Annexure II

DETAILS PERTAINING TO REMUNERATION AS REQUIRED UNDER SECTION 197(12) OF THE COMPANIES ACT, 2013, READ WITH RULE 5(1) OF THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014

- (i) Remuneration paid to Company Secretary during FY 2016-17 is Rs. 1,82,258/- (Appointed with effect from 23rd August, 2016).

No remuneration was paid to the Director during FY 2016-17. Hence ratio of the remuneration of each director to the median remuneration of the employees of the company for the financial year is Nil;

- (ii) The median remuneration of employee during FY 2016-17 was Rs. 1,82,258/-
- (iii) In the FY 2016-17, there was no increase in the Remuneration of the Employee.
- (iv) There were only one employee on the pay roll of the Company as on 31.03.2017.
- (v) There was no Average Percentage increase in the Salary of the Employee.
- (vi) It is hereby affirmed that the remuneration is paid as per the remuneration policy.



Annexure III

**Statement containing salient features of the financial statement of subsidiaries/
associate companies/ joint ventures
Part "A": Subsidiaries**

| Name of the subsidiary | Nil |
|---|------------|
| 1. Date on which the subsidiary was acquired | |
| 2. Reporting period for the subsidiary concerned, if different from the holding company's reporting period | |
| 2. Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries. | |
| 3. Share capital | |
| 4. Reserves & surplus | |
| 5. Total assets | |
| 6. Total Liabilities | |
| 7. Investments | |
| 8. Turnover | |
| 9. Profit before taxation | |
| 10. Provision for taxation | |
| 11. Profit after taxation | |
| 12. Proposed Dividend | |
| 13. % of shareholding | |

The following information shall be furnished:-

1. Names of subsidiaries which are yet to commence operations
2. Names of subsidiaries which have been liquidated or sold during the year.



Part "B": Associates and Joint Ventures

| Name of Associates/Joint Ventures | Nil |
|--|-----|
| <p>1. Latest audited Balance Sheet Date</p> <p>2. Date on which the Associate or Joint Venture was associated or acquired</p> <p>3. Shares of Associate/Joint Ventures held by the company on the year end</p> <p>No.</p> <p>Amount of Investment in Associates/Joint Venture</p> <p>Extend of Holding %</p> <p>4. Description of how there is significant influence</p> <p>5. Reason why the associate/joint venture is not consolidated</p> <p>6. Net worth attributable to Shareholding as per latest audited Balance Sheet</p> <p>7. Profit / Loss for the year</p> <p>i. Considered in Consolidation</p> <p>ii. Not Considered in Consolidation</p> | |



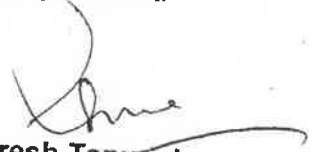
The following information shall be furnished:-

1. Names of associates or joint ventures which are yet to commence operations: Nil
2. Names of associates or joint ventures which have been liquidated or sold during the year: Nil

For and on behalf of the Board of Directors of
Mansoon Trading Company Limited



P.K.Jajodia
Director
(DIN: 00376220)



Suresh Tapuriah
Director
(DIN: 00372526)

Place : Mumbai
Date : 30.08.2017



MANSOON TRADING COMPANY LIMITED

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

Industry Structure and Development

The Financial Year (FY) 2016-17 was marked by two major developments for the Indian Economy – withdrawal of high-denomination bank note from circulation (demonetization) and passage of Constitutional amendment for implementation of Good and Service Tax (GST).

However India's overall economic outlook is positive and appears as a bright spot in the global economic landscape, improved external current account, continued fiscal consolidation and anti-inflationary monetary policy have provided the much-needed macro-economic stability to the economy.

Opportunities and Threats

Your Company being engaged in Financial and Investment activities seek opportunities in the Financial and Investment market. The volatility in the market indices in the financial year under report represents both an opportunity and challenge for the Company.

The Financial and Investment activities depends on and is also influenced by global events and hence there is an amount of uncertainty in the near term outlook of the market.

Segment-wise-Performance

Your Company operates only single segment which is non-banking financial services (Granting/taking of loans and making Long term Investments).

Future Outlook

After suffering from the transient negative impact of demonetization in the FY 2016-17, the GDP growth rate will be better in FY 2017-18. On the other hand, demonetization is expected to leave a positive impact on the economy through greater tax compliance, increased digitalization and investments in capital formation. Besides, to mitigate the adverse impact of demonetization, several pro-rural and pro-poor initiatives have been taken during Union – Budget 2017-18 to spur demand contributing towards economic growth. Demonetization also led to an increase in bank deposits. Flushed with cash, the banks are expected to cut lending rates.


Your Company remains confident of the long-term growth prospects and opportunities ahead of it in its business. It is uniquely positioned within the Financial and Investment activities industry to capitalize on the opportunities and shall continue to seek growth in its target.



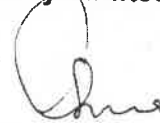
Risk and concerns

Your Company is more dependent on the Indian Capital markets for its return. Even though it is envisaged that Indian stock market will continue to do well, but global concern can result in sharp corrections.

**For and on behalf of the Board of Directors of
Mansoon Trading Company Limited**



**P.K.Jajodia
Director
(DIN: 00376220)**



**Suresh Tapuriah
Director
(DIN: 00372526)**

**Place : Mumbai
Date : 30.08.2017**



GIRISH MURARKA & CO.

Company Secretaries

Ground Floor, Wing "A", Flat No. 001, Bharateeya Kala Mandal C/2, Co-op. Hsg. Soc. Ltd.
Om Nagar, Andheri (East), Mumbai 400 099

Phone (O) : 2839 2294

Email : girishmurarka@gmail.com

Form No. MR-3

SECRETARIAL AUDIT REPORT

[Pursuant to section 204(1) of the Companies Act, 2013 and rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel), Rules 2014]

To,
The Members
MANSOON TRADING COMPANY LIMITED
4th Floor, Commerce House,
3, Currimbhoy Road, Ballard Estate,
Mumbai 400 001

I have conducted the Secretarial Audit of the Compliance of applicable statutory provisions and the adherence to corporate practices by **MANSOON TRADING COMPANY LIMITED** (herein after called "the Company") for the audit period covering the financial year ended on 31st March, 2017. The Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts / statutory compliances and expressing my opinion thereon.

Based on my verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of Secretarial Audit, I hereby report that in my opinion, the Company has, during the audit period covering the financial year ended on March 31, 2017, generally complied with the statutory provisions listed hereunder and also that the Company has proper Board processes and compliance mechanism in place to the extent, in the manner and subject to reporting made hereinafter :

1. I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company as given in the Annexure I, for the financial year ended on March 31, 2017, according to the provisions (to the extent applicable) of :
 - i) The Companies Act, 2013 (the Act) and the rules made thereunder;
 - ii) The Securities Contracts (Regulation) Act, 1956 (SCRA) and the rules made thereunder;
 - iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
 - iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder applicable to the extent of receipt of funds on non-repatriation basis from foreign investor;
 - v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act')
 - a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011
 - b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992
 - c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009



GIRISH MURARKA & CO.

Company Secretaries

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Email : girishmurarka@gmail.com

- d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase scheme) Guidelines, 1999 and the Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014
 - e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008 and
 - f) The Securities and Exchange Board of India (Registrar to Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client.
2. I have relied on the representations made by the Company and its Officers for system and mechanism formed by the Company for compliances under other applicable Acts, Laws and Regulation to the Company.
3. I have also examined compliance with the applicable clauses of the Listing Agreement entered into by the Company with the Stock Exchange. During the year under review, the Company has generally complied with the provisions of the Act, Rules, Regulations, Guidelines etc. as mentioned above. The Company is in the process of appointing Key Managerial Personnel. During the period under review, provisions of the following regulations were not applicable to the Company:
- i) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009
 - ii) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998
 - iii) Secretarial Standards issued by the Institute of Company Secretaries of India (since not approved by the Central Government)
4. I further report that –

The Board of Directors of the Company is duly constituted with five Directors including Woman Director / Independent Director

Adequate notice is given to all the Directors to schedule the Board Meeting, agenda and detailed notes on agenda were sent at least seven days in advance and a system exist for seeking and obtaining further information and clarification on the agenda items before the meeting and for meaningful participation at the meeting.

All resolutions / decisions at the Board and Committee Meeting are carried out unanimously as recorded in the minutes of meeting of the Board of Directors or the Committee..

I further report that there are adequate systems and process in the Company commensurate with the size and operations of the Company to monitor and ensure compliance of applicable laws, rules, regulations and guidelines except as mentioned above.



GIRISH MURARKA & CO.

Company Secretaries


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Phone (O) : 2839 2294

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- I further report that during the audit year, there were no instances of
- i) Public Issue of Equity Shares & Equity Warrants / Sweat Equity
 - ii) Buy-back of securities
 - iii) Merger / Amalgamation / Reconstruction etc.
 - iv) Foreign Technical Collaborations.

Place : Mumbai
Date : August 30, 2017


GIRISH MURARKA
Proprietor
Girish Murarka & Co.
ACS No. 7036
CP No. 4576



Independent Auditors' Report

To the Members
Mansoon Trading Company Limited

I. Report on the Financial Statements

We have audited the attached financial statements of Mansoon Trading Company Limited (hereinafter referred to as the Company), comprising of the Balance Sheet as at 31st March 2017, the Statement of Profit and Loss and the Cash Flow Statement for the year ended along with the Significant Accounting Policies and other explanatory information forming an integral part thereof.

II. Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards referred to in Section 133 of the Companies Act, 2013 (hereinafter referred to as the Act), read with Rule 7 of the Companies (Accounts) Rules, 2014 and in accordance with the accounting principles generally accepted in India. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

III. Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder and the Order under Section 143(11) of the Act.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.



An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a reasonable basis for our audit opinion.

IV. Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March 2017, its Profit and its cash flows for the year ended on that date.

V. Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, we enclose in the Annexure-1, a statement on the matters specified in paragraphs 3 and 4 of the said Order, to the extent applicable to the Company during the year under review.
2. Further to our comments in the Annexure referred to in 1. Above, as per the requirements of Section 143(3) of the Act, we report as follows:
 - (a) We have sought and obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
 - (c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this report are in agreement with the books of account;
 - (d) In our opinion, the Balance Sheet, Statement of Profit and Loss and the Cash Flow Statement dealt with by this report comply with the Accounting Standards referred to in Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
 - (e) On the basis of written representations received from the respective directors as on 31st March 2017 and taken on record by the Board of Directors, none of the directors is disqualified as on 31st March 2017 from being appointed as a director in terms of sub-section (2) of Section 164 of the Act;



- (f) We have no observations / comments on the financial transactions / matters which have adverse effect on the functioning of the Company, nor do we have any qualified / adverse remarks related to the maintenance of the accounts or other matters connected therewith, in respect of the Company;
- (g) With respect to the adequacy of the Internal Financial Controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in Annexure-2;
- (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us, we report that;
- i) the Company does not have any pending litigations which would impact its financial position. However, in respect of certain Income-tax demands raised on the Company by the Income tax authorities, appropriate disclosure has been given in the financial statements [Refer Note No.16 forming part of the financial statements and paragraph 7(b) of the Annexure-1 to the Auditor's Report];
 - ii) the Company does not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
 - iii) there were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company; and
 - iv) the Company has provided requisite disclosures in its financial statements as to holdings as well as dealings in Specified Bank Notes during the period from 8 November, 2016 to 30 December 2016 and these are in accordance with the books of accounts maintained by the Company (Refer Note No. 25 forming part of the financial statements).



For S M M P & Associates
Chartered Accountants
Firm Registration No. 120438 W

Chintan Shah
Partner

Membership No. 166729

Mumbai, dated 30th May 2017

Annexure-1 to the Independent Auditors' Report

(Referred to in paragraph V(1) of our report of even date)

In terms of the information and explanations given to us and the books and records examined by us and on the basis of such checks as we considered appropriate, we further report as under:

1. **Fixed Assets**

The Company does not have any fixed assets during the year under review.

2. **Inventory**

There was no inventory with the Company at any time during the year.

3. **Loans to parties of Directors' interest**

During the year, the Company has not granted any loans, secured or unsecured to the parties covered in the register maintained under Section 189 of the Act.

4. **Loans/Guarantees/Investments in / Provision of Security to certain parties**

As per the records of the Company, during the year, the Company has not given any loans / guarantees to or made any investments or provided any security within the purview of the Sections 185 and 186 of the Act.

5. **Acceptance of Deposits**

According to the information and explanations given to us, the Company has not accepted deposits as per the directives issued by Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the rules framed there under.

6. **Maintenance of Cost Records**

As explained to us, maintenance of cost records has not been prescribed by the Central Government for the Company under Section 148(1) of the Act.

7. **Undisputed & Disputed Statutory Dues**

(a) According to the information and explanations given to us and as per the records verified by us, the Company has been regular in depositing undisputed statutory dues involving Income Tax and Service Tax with the appropriate authorities and there were no arrears under the above heads which were due for more than six months from the date they become payable, as at the close of the year. Keeping in view the present operations of the Company, statutes relating to Provident Fund, Employees' State Insurance, Sales-tax, Customs Duty, Value Added Tax, Excise Duty and Cess are not applicable to the Company during the year under review:

b) As per the Company's records and based on the information available, the following are the disputed statutory dues involving Income-tax, which have been lying pending with the Company as at the close of the year under review:



| Statute | Nature of Dues | Amount (Rs. in Lacs) | Assessment Year | Forum |
|------------------|-----------------------|-------------------------|--------------------|------------------------------------|
| Income Tax, 1961 | Income Tax & Interest | 467.29 | 2010-11 | Commissioner of Income Tax, Mumbai |
| Income Tax, 1961 | Income Tax & Interest | 505.03 | 2011-12 | Commissioner of Income Tax, Mumbai |
| Income Tax, 1961 | Income Tax & Interest | 667.41 | 2012-13 | Commissioner of Income Tax, Mumbai |
| Income Tax, 1961 | Income Tax & Interest | 619.79 | 2013-14 | Commissioner of Income Tax, Mumbai |
| Income Tax, 1961 | Income Tax & Interest | 637.48 | 2014-15 | Commissioner of Income Tax, Mumbai |

8. Loans from Banks/Financial Institutions/ Government/Debentures

As per the records verified by us, the Company has not availed any loan/facility from banks/financial institutions/Government and hence the question of default in repayment of the same does not arise. Further, no amounts were borrowed by the Company through Debentures.

9. Proceeds of Public issue (including debt instruments) /Term Loans

The Company has not raised any money during the year through initial / further public offer (including debt instruments). Also, the Company has not availed any term loans during the current or earlier years.

10. Frauds on or by the Company

During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of fraud on or by the Company or its officers, noticed or reported during the year, nor have we been informed of such case by the management.

11. Managerial Remuneration

As per the Company's records, no managerial remuneration has been paid/provided for during the year under review.

12. Nidhi Companies

The Company is not a Nidhi company during the year under review and hence, the criteria as stipulated under Nidhi Rules 2014 is not applicable to the Company.

13. Related Party Transactions

As per the information and explanations given during the course of our verification, in our opinion, all transactions with the related parties made by the Company were in compliance with Sections 177 and 188 of the Act, to the extent applicable to the Company during the year. The relevant details in respect of the same have been appropriately disclosed as per the requirements of the Accounting Standard.



14. Preferential Issue

During the year, the Company has not made any preferential allotment or private placement of shares or convertible debentures and hence the requirements of Section 42 of the Act are not applicable.

15. Non-cash Transactions with Directors, etc.

As per the information and explanations provided to us, during the year, the Company has not entered into any non-cash transactions with directors or persons connected with the directors within the purview of Section 192 of the Act.

16. Provisions of 45-IA of the Reserve Bank of India Act, 1934

As per the information and explanations provided to us and based on the overall operations of the Company, the Company is a Non-banking Finance Company within the definition of Section 45-IA of the Reserve Bank of India Act, 1934 and has been registered as such with the RBI.



For S M M P & Associates
Chartered Accountants
Firm Registration No. 120438 W

Chintan Shah

Chintan Shah
Partner

Membership No. 166729

Mumbai, dated. 30th May 2017

Annexure - 2 to the Independent Auditor's Report of even date on the Financial statements of Mansoon Trading Company Limited

Report on the Internal Financial Controls under Section 143(3)(i) of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Mansoon Trading Company Limited ("the Company") as of 31st March, 2017 in conjunction with our audit of the financial statements of the Company comprising of the Balance Sheet as at March 31st, 2017, the Statement of Profit and Loss and the Cash Flow Statement for the period then ended.

Management's Responsibility for Internal Financial Controls :

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (the ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility :

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting and the Standards on Auditing, issued by the ICAI deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the ICAI. Those standards and the Guidance Note that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness.

Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



Meaning of Internal Financial Controls over Financial Reporting :

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures that

- (1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company;
- (2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the Company; and
- (3) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting :

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion :

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31st, 2017, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.



For S M M P & Associates
Chartered Accountants
Firm Registration No. 120438 W

Chintan Shah
Partner

Membership No -166729

Mumbai, dated 30th May, 2017.

Mansoon Trading Company Limited

Balance Sheet as at 31st March, 2017

| Particulars | Notes | As at 31.03.2017 (Amount in Rs.) | As at 31.03.2016 (Amount in Rs.) |
|--------------------------------|-------|-------------------------------------|-------------------------------------|
| EQUITY AND LIABILITIES | | | |
| Shareholders' Funds | | | |
| Share Capital | 2 | 2,45,47,000 | 2,45,47,000 |
| Reserves and Surplus | 3 | 1,63,59,066 | 1,47,55,500 |
| Non-Current Liabilities | | | |
| Long-term Provisions | 4 | 1,02,772 | 1,39,620 |
| Current Liabilities | | | |
| Other Current Liabilities | 5 | 59,350 | 97,175 |
| Total | | 4,10,68,188 | 3,95,39,295 |
| ASSETS | | | |
| Non-Current Assets | | | |
| Non-Current Investments | 6 | 3,00,54,066 | 1,14,69,738 |
| Long-term Loans and Advances | 7 | 4,04,841 | 4,08,641 |
| Current Assets | | | |
| Current Investments | 8 | 38,03,831 | 2,08,370 |
| Cash and Bank Balances | 9 | 80,527 | 71,909 |
| Short-term Loans and Advances | 10 | 48,00,000 | 2,53,66,000 |
| Other Current Assets | 11 | 19,24,923 | 20,14,637 |
| Total | | 4,10,68,188 | 3,95,39,295 |

Notes form an integral part of the financial statements

As per our attached report of even date
For S M M P & Associates
Chartered Accountants
Firm Registration No.120438 W



Chintan Shah

Partner

Membership No. 166729



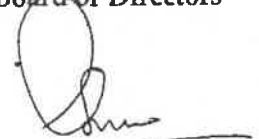
For and on behalf of Board of Directors



P.K. Jajodia

Director

DIN: 00376220

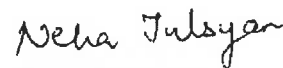


Suresh Tapuriah

Director

DIN: 00372526





Neha Tulsyan

Company Secretary

Membership No. ACS 29161

Place : Mumbai

Date : 30.05.2017

Mansoon Trading Company Limited

Statement of Profit and Loss for the year ended 31st March, 2017

| Particulars | Notes | Current Year (Amount in Rs.) | Previous Year (Amount in Rs.) |
|--|-------|---------------------------------|----------------------------------|
| Revenue: | | | |
| Revenue from Operations | 12 | 22,47,081 | 22,38,485 |
| Other Income | 13 | 6,27,777 | 1,05,542 |
| Total Revenue | | 28,74,858 | 23,44,027 |
| Expenses: | | | |
| Employee Benefits Expense | 14 | 1,82,258 | - |
| Other Expenses | 15 | 6,14,034 | 11,02,544 |
| Total Expenses | | 7,96,292 | 11,02,544 |
| Profit before tax | | 20,78,566 | 12,41,483 |
| Tax expenses: | | | |
| Current Tax | | (4,75,000) | (4,30,000) |
| Profit for the year | | 16,03,566 | 8,11,483 |
| Earning per share (Face Value Rs.10.00 each) | | | |
| Basic & Diluted | | 0.65 | 0.33 |

Notes form an integral part of the financial statements

As per our attached report of even date

For S M M P & Associates

Chartered Accountants

Firm Registration No.120438 W

Chintan Shah

Chintan Shah

Partner

Membership No. 166729



For and on behalf of Board of Directors

P.K. Jajodia

P.K. Jajodia

Director

DIN: 00376220

Suresh Tapuriah

Suresh Tapuriah

Director

DIN: 00372526

Neha Tulsyan

Neha Tulsyan

Company Secretary

Membership No. ACS 29161



Place : Mumbai

Date : 30.05.2017

Mansoon Trading Company Limited

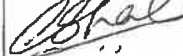
Cash Flow Statement for the year ended 31st March , 2017

| Particulars | Amount (Rs.) | Year ended 31.3.2017 Amount (Rs.) | Amount (Rs.) | Year ended 31.3.2016 Amount (Rs.) |
|---|---------------|---|--------------|---|
| A. Cash Flow from operating activities | | | | |
| Net profit before tax and extraordinary items | | 20,78,566 | | 12,41,483 |
| Adjusted for | | | | |
| 1. (Profit) / Loss on Sale of Current Investments | (45,461) | | (7,294) | |
| 2. (Profit) / Loss on Sale of Long Term Investments | (2,40,918) | | - | |
| 3. Provision For Diminution in Investment | (2,18,400) | | 24,000 | |
| 4. Dividend Income | (57,668) | | (98,248) | |
| 5. Other Expenses | - | | - | |
| 6. Contingent Provision against Standard Asset | (65,330) | (6,27,777) | 22,668 | (58,874) |
| Operating profit before working capital changes | | 14,50,789 | | 11,82,609 |
| Adjusted for | | | | |
| 1. Trade & Other receivables | 2,06,59,514 | | (35,21,561) | |
| 2. Trade payables | (37,825) | | 46,613 | |
| Cash generated from operations | | 2,06,21,689 | | (34,74,948) |
| Income Tax paid | | (4,46,518) | | (3,96,878) |
| Cash flow before extraordinary items | | 2,16,25,960 | | (26,89,217) |
| Extraordinary items | | - | | - |
| Net cash used in operating activities (A) | | 2,16,25,960 | | (26,89,217) |
| B. Cash Flow from investing activities | | | | |
| 1. Proceed from Sale of Investments | 19,38,621 | | 27,31,454 | |
| 2. Repayment of Purchase of Investments | (2,39,00,010) | | (2,00,000) | |
| 3. Profit on sale of Investment | 2,86,379 | | 7,294 | |
| 4. Proceed from Dividend | 57,668 | | 98,248 | |
| Net cash from investing activities (B) | | (2,16,17,342) | | 26,36,996 |
| C. Cash Flow from Financing Activities | | | | |
| Proceed from issue of Share Capital | - | | - | |
| Payment of long term borrowings | - | | - | |
| Unsecured loan taken | - | | - | |
| Dividend paid | - | | - | |
| Cash used in Financing Activities (C) | | - | | - |
| Net Increase/(Decrease) in cash & cash equivalents (A + B + C) | | 8,618 | | (52,222) |
| Opening Balance of cash & cash equivalents | | 71,909 | | 1,24,131 |
| Closing Balance of cash & cash equivalents | | 80,527 | | 71,909 |
| Net Increase/(Decrease) as disclosed above | | 8,618 | | (52,222) |

As per our attached report of even date
For S M M P & Associates

Chartered Accountants

Firm Registration No.120438 W



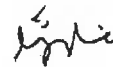
Chintan Shah

Partner

Membership No. 166729



For and on behalf of Board of Directors



P.K. Jajodia

Director

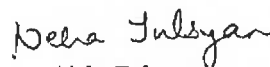
DIN: 00376220



Suresh Tapuriah

Director

DIN: 00376220



Neha Tulsyan

Company Secretary

Membership No. ACS 29161



Place : Mumbai

Date: 30.05.2017

Monsoon Trading Company Limited

Note - 1 Significant Accounting Policies

1.1 Basis of Accounting

The financial statements of the Company have been prepared in accordance with generally accepted accounting principles in India. The Company has prepared these financial statements to comply in all material respect with the Accounting Standards notified under the Companies (Accounts) Rules, 2014, (as amended) and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared on an accrual basis and under the historical cost convention, except to the extent stated otherwise.

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013. Based on the nature of products and the time between the acquisition of assets for processing and their realization in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current - noncurrent classification of assets and liabilities.

1.2 Use of Estimates

The preparation of the financial statements in conformity with the generally accepted accounting principles requires the Management to make estimates and assumptions to be made that affect the reported amounts of revenues and expenses during the reporting period, the reported amounts of assets and liabilities and the disclosures relating to the contingent liabilities on the date of financial statements. Examples of such estimates include useful lives of Fixed Assets, provision for doubtful debts/advances, deferred tax, etc. Actual results could differ from those estimates and the same are recognized in the period in which the results are known or materialize.

1.3 Consistency

The accounting policies are consistently followed from year to year and there has been no change in accounting policies.

1.4 Revenue Recognition

- a. Interest income is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable.
- b. Dividend Income is accounted as and when the Company's right to receive dividend is established.
- c. Profit on sale of investments is recognized as and when the investments is sold / redeemed.



1.5 Investments

Investments are valued as per the Non Systemically Important Non-Banking Financial (Non-Deposit Accepting or Holding) Companies Prudential Norms (Reserve Bank) Directions, 2015 issued by the Reserve Bank of India and Accounting Standard 13 as under.

- a) Non - current (Long Term) Investments are stated at cost. A provision for diminution, if any, is made to recognize a decline, other than temporary, in the book value of investments.
- b) Current Investments are valued at cost or the net asset value declared by the Mutual Fund, whichever is lower.

1.6 Taxation

Current Taxes

- a. The provision for current taxation is made for the income of the previous year as per the provisions of the Income tax Act, 1961.
- b. The Company has the policy of reviewing and passing adjustment entries for Income Tax paid, provision for Income Tax made and excess/ short provision for the year after receiving orders from the Income Tax authorities. The Company also makes a fair estimate of the Income Tax Liability for the said year and gives effect to it in the Books of Account.

Deferred Taxes

All temporary differences at the Balance Sheet date between the tax bases of assets and liabilities and their carrying amounts for financial reporting purpose is provided by way of Deferred Tax Liability. Similarly for all deductible temporary differences, carry forward of unused tax assets and unused tax losses(if any), to the extent that it is probable that sufficient taxable profit will be available in the future against which these items can be utilized are recognized as Deferred Tax Assets.

At each Balance Sheet date the carrying amount of deferred tax assets is reviewed and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax assets to be utilized.

Deferred Tax Assets and Liabilities are measured at the tax rates that are expected to apply to the period when the asset is realized or the liability is settled, based on tax rates (and the tax laws) that have been enacted subsequent to the Balance Sheet date.

1.7 Earnings per Share

Basic EPS is calculated by dividing net Profit or Loss for the period attributable to the equity shareholders by the weighted Average No. of equity shares outstanding during the period. Diluted Basic EPS is computed using the weighted Average No. of equity and dilutive equity equivalent shares outstanding during the period except where the result would be anti dilutive.



1.8 Provisions & Contingent Liabilities

Provisions are recognized when:

1. The Company has a present obligation as a result of a past event;
 2. It is probable that an outflow of resources embodying economic benefits will be required to settle the obligations; and
 3. A reliable estimate can be made of the amount of the obligation.
- A disclosure for a contingent liability is made when there is a possible or a present obligation that may, but probably will not, require an out flow of resources. Where there is a possible obligation or a present obligation that the likelihood of outflow of resources is remote, no provision or disclosure is made.



Mansoon Trading Company Limited

Notes forming part of the financial statements as at 31st March 2017

Note: 2 Share Capital

| Particulars | As at 31 March 2017 | | As at 31 March 2016 | |
|---|---------------------|-------------|---------------------|-------------|
| | Number | Rs. | Number | Rs. |
| Authorised Equity Shares of Rs. 10 each | 25,00,000 | 2,50,00,000 | 25,00,000 | 2,50,00,000 |
| | | 2,50,00,000 | | 2,50,00,000 |
| Issued, Subscribed & Paid up Equity Shares of Rs. 10/- Each Fully Paid Up | 24,54,700 | 2,45,47,000 | 24,54,700 | 2,45,47,000 |
| | | 2,45,47,000 | | 2,45,47,000 |

(i) Reconciliation of number of Shares outstanding

| Particulars | As at 31 March 2017 | | As at 31 March 2016 | |
|--|---------------------|--------------------|---------------------|--------------------|
| | Number | Rs. | Number | Rs. |
| Equity Shares of Rs. 10 each fully paid up | | | | |
| As at the beginning of the year | 24,54,700 | 2,45,47,000 | 24,54,700 | 2,45,47,000 |
| Add: Issued during the year | - | - | - | - |
| Less: Buy Back during the year | - | - | - | - |
| Outstanding at the end of the year | 24,54,700 | 2,45,47,000 | 24,54,700 | 2,45,47,000 |

(ii) Disclosure of Shareholders holding more than 5% of Share Capital:

| Name of Shareholder | As at 31st March, 2017 | | As at 31st March, 2016 | |
|---|------------------------|---------------|------------------------|---------------|
| | No. of Shares held | % of holding | No. of Shares held | % of holding |
| Jatayu Textiles & Industries Limited | 3,30,000 | 13.44% | 3,30,000 | 13.44% |
| Kajal Synthetics And Silk Mills Limited | 3,66,000 | 14.91% | 3,66,000 | 14.91% |
| Rutgers Investments And Trading Company Private Limited | 1,50,000 | 6.11% | 1,50,000 | 6.11% |
| Sushree Trading Limited | 12,16,300 | 49.55% | 12,16,300 | 49.55% |
| Total | 20,62,300 | 84.01% | 20,62,300 | 84.01% |

(iii) Rights, preferences and restrictions attached to the Ordinary Shares

The Company has only one class of shares referred to as equity shares having a par value Rs. 10/- each holder of equity shares is entitle to one vote per share.



Mansoon Trading Company Limited

Notes forming part of the financial statements as at 31st March 2017

Note : 3 Reserves & Surplus

| Particulars | As at 31.03.2017 (Amount in Rs.) | | As at 31.03.2016 (Amount in Rs.) | |
|---|-------------------------------------|-------------|-------------------------------------|-------------|
| Reserve Fund under RBI Act, 1934 | | | | |
| As per last Balance Sheet | 42,51,399 | | 40,89,102 | |
| Add : Amount transferred from Surplus balance in the Statement of Profit & Loss (20% of the current year Surplus) | 3,20,713 | 45,72,112 | 1,62,297 | 42,51,399 |
| (a) | | 45,72,112 | | 42,51,399 |
| Surplus in the Statement of Profit & Loss | | | | |
| As per Last Balance Sheet | | 1,05,04,101 | | 98,54,915 |
| Add: Tax adjustments for earlier years | | - | | - |
| Add: Profit for the Year | | 16,03,566 | | 8,11,483 |
| | | 1,21,07,667 | | 1,06,66,398 |
| Appropriations : | | | | |
| Reserve Fund under RBI Act, 1934 | | 3,20,713 | | 1,62,297 |
| (b) | | 1,17,86,954 | | 1,05,04,101 |
| | | - | | - |
| | | - | | - |
| Total (a+b) | | 1,63,59,066 | | 1,47,55,500 |

Note : 4 Long Term Provisions

| Particulars | As at 31.03.2017 (Amount in Rs.) | As at 31.03.2016 (Amount in Rs.) |
|--|-------------------------------------|-------------------------------------|
| Provision against Standard Assets | 16,812 | 82,142 |
| Provision for Tax (net of Advance Tax and TDS) | 85,960 | 57,478 |
| Total | 1,02,772 | 1,39,620 |

Note : 5 Other Current Liabilities

| Particulars | As at 31.03.2017 (Amount in Rs.) | As at 31.03.2016 (Amount in Rs.) |
|-------------------------|-------------------------------------|-------------------------------------|
| Trade Payables - Others | 52,500 | 88,675 |
| Other Liabilities | 6,850 | 8,500 |
| TOTAL | 59,350 | 97,175 |



Mansoon Trading Company Limited
Notes forming part of the financial statements as at 31st March 2017

Note 6 : Non-Current Investments

| Particulars | As at 31.03.2017 (Amount in Rs.) | As at 31.03.2016 (Amount in Rs.) |
|---|-------------------------------------|-------------------------------------|
| At Cost, Non-trade, Long Term | | |
| (i) In Equity Shares | | |
| a) Quoted | | |
| <u>In Equity Shares of face value Rs.10 each</u> | | |
| 190 Shares in Century Erka Limited | 20,909 | 20,909 |
| 29,953 Shares in HGI Industries Limited | 11,432 | 11,432 |
| 29,000 Shares in Jayashree Tea & Industries Limited (Face value of Rs.5/- each) | 9,91,955 | 9,91,955 |
| 95,000 Shares in Meenakshi Steel Industries Limited* | 2,28,000 | 2,28,000 |
| 60,000 Shares in Nilkanth Engineering Limited* | 1,39,800 | 1,39,800 |
| * These shares are currently not traded in the stock exchange | | |
| (a) | 13,92,096 | 13,92,096 |
| Aggregate Market Value of Quoted Investments Rs. 44,01,184 (Previous Year Rs.32,63,821) | | |
| b) Unquoted | | |
| <u>In Equity Shares of face value Rs.10 each</u> | | |
| 17,16,001 Shares in Aakarshak Synthetics Limited | 1,71,63,010 | 12,03,000 |
| 27,243 Shares in Essel Mining & Industries Limited | 20,53,442 | 20,53,442 |
| 1,39,000 Shares in Jatayu Textiles & Industries Limited | 6,57,440 | 6,57,440 |
| 1,900 Shares in Osiris Online Private Limited | 19,048 | 19,048 |
| 68,400 Shares in Rutgers Investment & Trading Company Private Limited (Face value of Rs.100/- each) | 68,47,500 | 38,07,500 |
| 41,880 Shri Beesat Investments Privat Limited | 5,31,106 | 11,65,188 |
| 60,000 Shares in Sushree Trading Limited | 1,52,010 | 1,52,010 |
| Less: Diminution in book value of Unquoted Investments (Identified Individually) | (4,85,400) | (7,03,800) |
| (b) | 2,69,38,156 | 83,53,828 |
| Total (A) = (a) + (b) | 2,83,30,252 | 97,45,924 |
| (ii) In Immovable Property | | |
| Assets held for disposal (Net of advances received) (Refer Note No.17) | 17,23,814 | 17,23,814 |
| (B) | 17,23,814 | 17,23,814 |
| Total (A) + (B) | 3,00,54,066 | 1,14,69,738 |



Mansoon Trading Company Limited

Notes forming part of the financial statements as at 31st March 2017

Note 7 : Long Term Loans and Advances

| Particulars | As at 31.03.2017 (Amount in Rs.) | As at 31.03.2016 (Amount in Rs.) |
|--|---|---|
| (Unsecured, considered good) Other Advances | 4,04,841 | 4,08,641 |
| Total | 4,04,841 | 4,08,641 |

Note 8 : Current Investment

| Particulars | Face Value (Rs.) | As at March 31, 2017 | | As at March 31, 2016 | |
|--|---------------------|----------------------|------------------|----------------------|-----------------|
| | | Nos. | Rs. | Nos. | Rs. |
| Unquoted- Fully paid up (At Cost) Investment in Mutual Funds Units Birla Sun Life Cash Plus - Growth Regular | 100 | 15,185 | 38,03,831 | 913 | 2,08,370 |
| Total | | | 38,03,831 | | 2,08,370 |

| Particulars | Book Value | | Repurchase Value | |
|--|----------------------------------|-------------------------------|-------------------------------|-------------------------------|
| | As at March 31, 2017 (Rs.) | As at March 31, 2016 (Rs.) | As at March 31, 2017 (Rs.) | As at March 31, 2016 (Rs.) |
| Aggregate Value of Current Investments | 38,03,831 | 2,08,370 | 39,56,007 | 2,21,556 |
| Total | 38,03,831 | 2,08,370 | 39,56,007 | 2,21,556 |

Note 9 : Cash & Bank Balances

| Particulars | As at 31.03.2017 (Amount in Rs.) | As at 31.03.2016 (Amount in Rs.) |
|--|---|---|
| Cash & Cash Equivalents | 497 | 55,928 |
| Cash in hand | 80,030 | 15,981 |
| Balance with Banks in Current Accounts | | |
| Total | 80,527 | 71,909 |

Note 10 : Short Term Loans and Advances

| Particulars | As at 31.03.2017 (Amount in Rs.) | As at 31.03.2016 (Amount in Rs.) |
|--|---|---|
| (Unsecured, considered good) Loan to Companies (Inter Corporate Deposits) | 48,00,000 | 2,53,66,000 |
| Total | 48,00,000 | 2,53,66,000 |

Note 11 : Other Current Assets

| Particulars | As at 31.03.2017 (Amount in Rs.) | As at 31.03.2016 (Amount in Rs.) |
|---|---|---|
| (Unsecured, considered good) Interest Receivable | 19,24,923 | 20,14,637 |
| Total | 19,24,923 | 20,14,637 |



Mansoon Trading Co
Notes forming part of the Statement of Profit A:

Note 12 : Revenue from Operations

| Particulars | Current Year (Amount in Rs.) | Previous Year (Amount in Rs.) |
|-------------------------|---------------------------------|----------------------------------|
| Interest Income on ICDs | 22,47,081 | 22,38,485 |
| Total | 22,47,081 | 22,38,485 |

Note 13 : Other Income

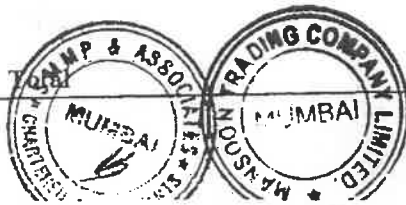
| Particulars | Current Year (Amount in Rs.) | Previous Year (Amount in Rs.) |
|---|---------------------------------|----------------------------------|
| Dividend on Long Term Investments | 57,668 | 98,248 |
| Gain from Sale of Long Term Investments | 2,40,918 | - |
| Gain from Sale of Current Investments | 45,461 | 7,294 |
| Excess Provision for Contingent against Standard Asset written back | 65,330 | - |
| Provision for diminution in the value of Investments written back | 2,18,400 | - |
| Total | 6,27,777 | 1,05,542 |

Note 14 : Employee Benefits Expense

| Particulars | Current Year (Amount in Rs.) | Previous Year (Amount in Rs.) |
|--------------|---------------------------------|----------------------------------|
| Salary | 1,82,258 | - |
| Total | 1,82,258 | - |

Note 15 : Other Expenses

| Particulars | Current Year (Amount in Rs.) | Previous Year (Amount in Rs.) |
|---|---------------------------------|----------------------------------|
| Provision towards diminution in Investments | - | 24,000 |
| Advertisement Expenses | 17,132 | 21,480 |
| Filing Charges | 44,400 | 10,800 |
| Listing Fees | 2,29,000 | 2,24,720 |
| Legal and Professional Charges | 98,993 | 5,78,145 |
| Custodian & ISIN activation charges | 45,714 | - |
| Credit Information Membership Fees | 9,525 | 8,459 |
| Other Expenses | 12,920 | 4,942 |
| Contingent Provision against Standard Asset | - | 22,668 |
| Secretarial Audit Fees | 23,000 | 22,800 |
| Sundry balance written off | - | 78,190 |
| Auditors' Remuneration: | | |
| Audit Fees | 57,500 | 52,263 |
| Certification | 75,850 | 54,077 |
| Total | 6,14,034 | 11,02,544 |



Mansoon Trading Company Limited

Notes to the Financial Statements 31.03.2017 (Continued):

16. Contingent Liabilities, as at the Balance Sheet date Rs. 31.03.2017 representing demands raised by the Income-tax authorities over a period of time, not acknowledged as debts by the Company and appealed against, before the appropriate authorities - Rs. 28.97 Crores (Previous Year Rs. 17.92 Crores).
17. The Assets held for disposal under Non-current Investments comprise of land and boundary wall, acquired by the Company during 2010-11 from M/s. Assets Care Enterprises Limited under SARFAESI Act, 2002. The Company had subsequently received a Letter of Intent along with an advance payment aggregating to Rs. 4.50 Crores (Previous Year Rs.4.50 Crores) from another company for purchasing the said property which has been consistently disclosed as a deduction from the said value of Assets held for disposal. The Company is hopeful of closing the aforesaid transaction in its favour in near future.
18. There were no dues outstanding payable to the Micro, Small and Medium Enterprises included under Current Liabilities, as per the information available with the Company and relied upon by the auditors (Previous Year - Nil).
19. In the opinion of the Board, the Current assets, and Loans and Advances have a value on realisation in the ordinary course of the business at least equal to the amounts at which they are stated in the books of account and adequate provision has been made of in respect of all known liabilities.

20. Earnings per Share

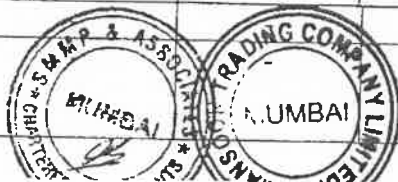
| Particulars | 2016-2017 | 2015-16 |
|---|-------------|-------------|
| Profit for the year (Rs.) | 1,603,566 | 8,11,483 |
| Number of Equity shares outstanding (Nos.) | 2,454,700 | 2,454,700 |
| Face Value per Equity share (Rs.) | 10.00 | 10.00 |
| Basic & Diluted Earnings Per Share | 0.65 | 0.33 |

21. Provision towards current taxation has been made based on the Income Tax Act, 1961. No deferred tax is considered during the year since there were no timing differences (Previous Year - Nil).

22. Related Party Disclosures

- i) Related Party Relationship:
 Key Management Personnel: Shri P.K. Jajodia
 Company Secretary : Neha Tulsyan
- ii) During the year, there were no transactions with any of the related parties.

| Nature of Transactions | Subsidiaries/ Beneficiary | Associates | Key Managerial Personnel / Relative | Total |
|--|------------------------------|------------|---|----------|
| Salary | | | 182,258 | 1,82,258 |
| Balance at the close of the year (Payable) | | | - | - |



Note - Related party relationships are as identified by the Company and relied upon by the Auditors.

23. Keeping in view the fact that there are no eligible employees with the Company during the year, no provision towards retirement benefits has been considered necessary in the accounts, within the meaning of Accounting Standard- 15, Employee Benefits.
24. While determining diminution, other than temporary, in the individual book values of the long-term quoted / unquoted investments, the strategic objective of such investments and the asset base of the investee companies have been considered. In view thereof, the decline, if any, in the market value of such investments is considered to be of a temporary nature, other than the provision considered necessary.
25. During the year, the Company had Specified Bank Notes (SBNs) or other denomination notes as defined in the MCA Notification, G.S.R. 308(E), dated March 30, 2017. The details of SBNs held and transacted during the period from November 8, 2016 to December 30, 2016, are as follows:

| Particulars | SBN's (1) | Other denomination notes | Total |
|---|-----------|--------------------------|-------|
| Closing cash in hand as on 08-11-2016 | 54000 | 1361 | 55361 |
| (+) Permitted receipts | - | 2000 | 2000 |
| (-) Permitted Payment | - | 2440 | 2440 |
| (-) Amount deposited in Banks during the aforesaid period | 54000 | - | 54000 |
| Closing cash in hand as on 30-12-2016 | - | 921 | 921 |

(1) For the purpose of this clause , the term 'Specified Bank Notes' shall have the same meaning provided in the notification of the Government of India, In the Ministry of Finance, Department of Economic Affairs number S.O. 3407(E), dated November 8,2016.

26. In compliance of Section 45-IC of the Reserve Bank of India Act, 1934, the Company has contributed to a Special Reserve by way of a transfer from the current year's profit, an amount of Rs. 3,20,713 (Previous year - Rs. 1,62,297). The aggregate amount standing to the credit of such Special Reserve as at the Balance Sheet date is Rs. 45,72,112 (Previous Year - Rs.42,51,399).
27. Since there are no reportable segments, the recommendations of Accounting Standard 17 - "Segment Reporting" are not applicable to the Company during the year under review. (Previous Year - Not applicable).



28. Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.

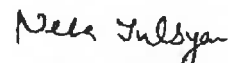
For and on behalf of the Board



P.K. Jajodia
Director
DIN:00376220



Suresh Tapuriah
Director
DIN:00372526



Neha Tulsyan
Company Secretary
Membership No.ACS 29161

Mumbai:
Date: 30th May 2017

